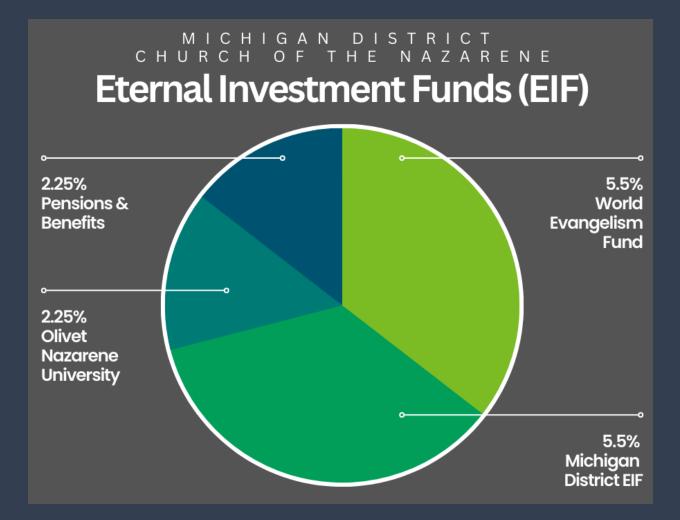
# MICHIGAN DISTRICT CHURCH OF THE NAZARENE

## ETERNAL INVESTMENTS WHERE DOES YOUR MONEY GO?

As your church prepares its budget for the coming year, I have been asked by several local church boards: *"Where does the money from our eternal investment allocations go and how does it benefit the local church?"* 



### WORLD EVANGELISM FUND (WEF)

There are currently more than 700 Nazarene missionaries receiving various levels of support serving in 164 areas around the world. Because we fund the WEF budget each of our local churches is a partner in meeting the Great Commission to take the Gospel to the whole world. Very few churches can send even one missionary; but together we can send many.

Our Global Ministry Center, which serves the Church of the Nazarene denomination employs more than 100 people and is also funded through the WEF budget. Learn more at <a href="https://nazarene.org/wef">https://nazarene.org/wef</a>



# **PENSIONS AND BENEFITS FUND (P&B)** Provides retirement and insurance benefits to retired and active pastors. P&B also helps in planning, emergencies, and other needs for those who have served the church vocationally.



We understand that reaching 100% is not always possible, but every church can pay something. If a church pays at least \$1, a Survivor Benefit and long-term disability coverage of \$500 a month are provided for your Pastor(s). Depending on the percentage paid by the church, an <u>eligible full-time ordained</u> <u>elder, deacon, or District licensed minister</u> will have either these coverages alone or with retirement benefits. Learn more and download resources at <u>https://pbusa.org/nazarene-apsprogram-faq</u>

Annual Benefits Paid	Annual P&B Allocation Paid			Annual P&B and Educational Allocation Paid
from P&B Funds	\$1 - 49%	50 - 99%	100%	100%
Survivor Benefit (see coverage amounts below)	✓	✓	~	✓
Disability Insurance \$500/month	✓	✓	<ul> <li>Image: A second s</li></ul>	✓
Base APS \$200		<b>~</b>	<ul> <li>Image: A second s</li></ul>	$\checkmark$
Bonus APS 10% <sup>1</sup>			<b>√</b>	$\checkmark$
403(b) APS Match 50% <sup>2</sup>				✓

#### 2023 APS and P&B USA-Provided Benefits

**OLIVET NAZARENE UNIVERSITY (ONU) FUND** The funds received by churches also support Olivet Nazarene University. Those funds are primarily used to provide scholarships for



students from our Michigan District. Any student that is a member of a Michigan District church can attend ONU for half tuition. ONU offers opportunities for leadership training and is a pipeline for future pastors and pastoral staff. Those funds also support the operation of the University. Learn more at <u>https://www.olivet.edu/</u>



**MICHIGAN DISTRICT ETERNAL INVESTMENTS (EIF)** The MINaz District provides our pastors and staff support, accountability, leadership, and pastoral care.

### A local church and pastor receive specific help with:

- Counsel and Direction by the District Superintendent's Office including regular Pastoral Reviews, Properties Board, District Advisory Board, District Finance Team, Ministerial Studies, and Credentials Board along with a mentoring program.
- The District Mission (NMI) Board directs and encourages The Great Commission with opportunities in global missions, district projects, and local missions in many communities. NMI provides local church training & workshops and supports our missionaries-in-residence at summer camps and gives at Christmas time.

- The District Discipleship Board (NDI) provides Discipleship training, Bible Quizzing, Camping & Retreat Ministries, Family Camp, Workshops, etc.
- The District Youth Board (NYI) creates opportunities for students from all sized churches to participate in quality Retreats, Quizzing, Camping, and other Youth ministries.
- All Pastors and Spouses are invited to participate in a Spring Retreat for a quarter of the actual cost, a District Christmas Party is provided, and Training for Pastors at Fall Workshops including our retired pastor community.
- A District attorney is available to local churches for legal counsel.
- The District Office is available for meeting space.
- The Reserve Army Fund helps pastors and churches in financial crisis.
- The "10% to Others Grant" provides grants for local ministries reaching outside their church doors.
- Two new initiatives support strengthening churches and expanding into new works.
- The District budget currently supports 6 employees.

Learn more and view upcoming events for the Michigan District at <u>https://www.minaz.org/</u>

Any Questions? Please contact us at the Michigan District Office at (517) 622-8450 or email <u>districtoffice@minaz.org</u>